

Comparison: BOI FreeDa vs. Master Data Management solutions

Criteria	BOI FreeDa	Central MDM-system	Application-level MDM solutions
➔ Architecture	A single management interface for all systems supporting multiple, even heterogeneous, central databases accessed by applications	Standalone MDM platform as a central data source. Synchronization of all applications	A specialized application (e.g. CRM or ERP) defines the master data
➔ Introduction & Costs	Quick to implement, moderate licensing and implementation costs, modular and scalable; can be integrated into existing systems; cost-effective through phased expansion	High licensing and implementation costs, often with a lengthy project rollout	Low to moderate barrier to entry, depending on the product
➔ Scalability	High scalability: The table set engine and workflow mechanisms enable flexible adaptation to increasing data volumes and processes	High scalability in big companies	Well-suited for smaller IT environments, but quickly reach their limits as complexity increases
➔ Flexibility	Fully customizable and technical manageable – data models and workflows can be adapted without programming	Standardized, with a focus on data harmonization and synchronisation	Limited functionality, dependent on application logic and the maintenance interface
➔ Governance & Compliance	Built-in audit trails, version control, and technical validation ensure that governance and compliance are transparent and audit-proof	Governance mechanisms are available, but are often complex to use	Limited support; operating departments are responsible for their own management

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<p>➔ Integration</p>	<p>Native support for heterogeneous database systems and system environments, including legacy data storage systems</p>	<p>Standard-Connectoren, Middleware, APIs</p>	<p>Dependent on the interface, often customized</p>
<p>➔ Use cases</p>	<p>Companies with a wide range of applications that require a centralized, technical configurable source of truth — such as banks, industrial firms, and insurance companies</p>	<p>Larger companies with clear governance structures.</p>	<p>Small organizations or isolated use cases</p>